

## BEACON Reason Codes

USERS MAY, SOLELY AT THEIR DISCRETION, USE THE SCORE AS A FACTOR IN MAKING A CREDIT DECISION. EQUIFAX WILL APPEND UP TO FOUR REASONS TO EACH SCORE. THESE WILL BE SELECTED NUMERICALLY TO REPRESENT THE FOUR CHARACTERISTICS THAT SCORED THE FURTHEST BELOW MAXIMUM POSSIBLE CHARACTERISTIC SCORE.

### Current reason code statements associated with BEACON in Canada are:

Code	Meaning
01	Amount owed on accounts is too high.
02	Level of delinquency on accounts.
03	Too few bank/national revolving accounts <sup>(1)</sup>
04	Too many bank/national revolving accounts <sup>(1)</sup>
05	Too many accounts with balances.
06	Too many consumer finance company accounts.
07	Account payment history is too new to rate.
08	Too many inquiries last 12 months.
09	Too many accounts recently opened.
10	Proportion of balances to credit limits is too high on bank revolving accounts. <sup>(1)</sup>
11	Amount owed on revolving accounts is too high.
12	Length of time revolving accounts have been established.
13	Time since delinquency is too recent or unknown.
14	Length of time accounts have been established.
15	Lack of recent bank/national revolving information. <sup>(1)</sup>
16	Lack of recent revolving account information.
17	No recent non-mortgage balance information.
18	Number of accounts with delinquency.
19	Too few accounts currently paid as agreed.
20	Time since derogatory public record or collection is too short. <sup>(1)</sup>
21	Amount past due on accounts.
22	Serious delinquency, derogatory public record, or collection filed <sup>(3)</sup>

*See reverse for additional codes.*



Code	Meaning
23	Number of bank/national revolving accounts with balances (1)
24	No recent revolving balances.
25	Length of time installment loans have been established.
26	Number of revolving accounts.
27	Number of retail accounts.
28	Number of established accounts.
29	Date of last inquiry too recent or unknown. (1)
30	Time since most recent account opening is too short.
31	Too few accounts with recent payment information.
32	Lack of recent installment loan information.
33	Proportion of loan balances to loan amounts is too high.
34	Amount owed on delinquent amounts.
38	Serious delinquency and public record or collection filed.
39	Serious delinquency.
40	Derogatory public record or collection filed.
41	No recent retail balances.
42	Time since most recent consumer finance company account opening is too short. (1)
44	Lack of recent non-mortgage installment loan information. (2)
45	Length of time bank/national revolving accounts have been established. (2)
47	Number of finance or leasing company inquiries.
48	Number of accounts with recent delinquency. (2)
49	Time since account activity is too long. (2)
50	Lack of recent retail account information.
56	Amount owed on retail accounts.
60	No recent bank/national revolving balances. (2)
66	Amount owed on bank/national revolving accounts. (2)
84	Too many installment accounts. (2)
89	Proportion of balances to credit limits on bank/national revolving accounts too high. (2)
90	Proportion of balances to credit limits on revolving accounts is too high. (2)
91	Too many recently active accounts. (2)

- (1) Reason statement verbiage has been modified.
- (2) New reason statement code.
- (3) Previous code will no longer be reported; Code of 38, 39 or 40 will be used instead.

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